

FUNDS AVAILABILITY POLICY**Revised July 1, 2025**

NOTE: We have revised our Funds Availability Policy to conform to regulatory changes effective July 1, 2025. Note that the amount available for withdrawal for checks not subject to next day availability will increase from \$225 to \$275, and the amount available in the case of an exception hold for large deposits and new accounts will increase from \$5,525 to \$6,725. Additionally, the threshold for determining a repeat overdraft will also increase from \$5,525 to \$6,725. We have also revised our Policy to expand and clarify existing check holds permitted under banking regulations. If you have any questions, please contact us.

General Policy

Our policy is to make funds from customer deposits available on the first business day after the day we receive the deposit. At that time, the customer can withdraw the funds in cash, and we can use the funds to pay any transactions that the customer has initiated. Even after we have made funds available and withdrawals have been made, the customer is still responsible for checks they deposit that are returned to us unpaid and for any problems involving their deposit. See our schedule of fees for charges which may be incurred for returned checks.

If we cash a check drawn on another bank, we may withhold the availability of a corresponding amount of funds already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately, but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described below in this policy have expired.

Electronic deposits are subject to our verification and final review, may be rejected by us for any reason and may not be available for immediate withdrawal. Deposits received after 4:00 p.m. (CST) Monday – Friday will NOT be processed until the next business day.

Business Days

For determining the availability of deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. Generally, if a deposit is made before 5:00 p.m. CST on a business day that we are open, we will consider that day to be the day of the deposit. However, if the deposit is made after 5:00 p.m. CST., or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Longer Delays

In some cases, we will not make all the funds deposited by check available to the customer on the first business day after the day of the deposit. Depending on the type of check that is deposited, funds may not be available until the second business day after the day of deposit. However, the first \$275 of the deposit will be available on the first business day.

If we are not going to make all the funds deposited available on the first business day, we will notify the customer at the time the deposit is made. We will also tell the customer when the funds will be available. If the deposit is not made directly to one of our employees, or if we decide to take this action after the customer has left the premises, we will mail the customer the notice by the day after we receive the deposit.

If the customer will need the funds from a deposit right away, they should ask us when the funds will be available.

In addition, funds deposited by check may be delayed for a longer period under the following circumstances:

- Repeated overdrafts during the last six months.
- Checks deposited total more than \$6,725 on any one business day.
- A check that has been returned unpaid is redeposited.
- Emergency conditions, such as the failure of a computer system.
- Any other circumstance or happening which may give the bank reasonable cause to doubt collectability, authenticity, etc.
- New accounts (see below).

We will notify the customer if we delay their ability to withdraw funds for any of these reasons, and we will tell the customer when the funds will be available. The funds will generally be available no later than seven business days after the day of deposit.

New Accounts

If a customer is a new customer, the following special rules will apply during the first 30 days the new account is open:

- 1) The first \$6,725 from a deposit of U.S. Treasury checks will be available on the first business day after the day of deposit. An excess of over \$6,725 will be available on the ninth business day after the day of deposit.
- 2) Funds from wire transfers into account will be available on the first business day after the day we receive the transfer.
- 3) Funds from deposits of cash and the first \$6,725 of a day's total deposits of cashier's, certified, teller's, travelers, and state and local government checks will be available on the first business day after the day of deposit if the deposit meets certain conditions:
 - a) Checks must be payable to the customer.
 - b) An excess of over \$6,725 will be available on the ninth business day after the day of deposit.
 - c) If the deposit is not made in person to one of our employees, the first \$6,725 will not be available until the second business day after the day of deposit.
- 4) Funds from all other check deposits will be available on the ninth business day after the day of deposit.

Some Items May Not Be Accepted for Deposit

In some cases, we will not accept an item for deposit to your account, but if you request, we will send the item for forward collection. The proceeds collected will be deposited to your account within 10 business days. A fee may be charged for this service. If for any reason the item is returned unpaid after the date when the proceeds are deposited to your account, your account will be charged for the item. We will notify you if we do not accept an item for deposit at the time when you deliver it to an employee of the bank. If you do not deliver the item to one of our employees, or if we decide not to accept the item for deposit after you have left the premises, we will mail you the notice by the day after we receive the item.